

# INNOVATION BOX REGIME

Exciting news for all innovation-driven companies, the Innovation Box Regime for Intellectual Property (IP) assets is now available in Mauritius!

<https://www.mric.mu/innovation-box-regime>

## WHAT IS IT?

The Innovation Box Regime was announced in the Budget 2017-2018 as a means to encourage innovation-driven activities by eligible companies in Mauritius through the grant of an eight-year tax holiday to all eligible applicants.

## CONDITIONS OF ELIGIBILITY

### **WHO:**

Newly set-up or existing companies incorporated in Mauritius that are engaged in innovation-driven activities with intellectual property (IP) assets developed in Mauritius, from which they derive income.

### **WHAT:**

"IP assets" shall include patent, copyrighted software or, only in relation to smaller companies, other intellectual property that is similar to an invention which could be patented.

"Other intellectual property" means intellectual property in the nature of assets that are certified by the MRIC as being novel, non-obvious and useful.

## HOW TO APPLY

MRIC is collaborating with PLCJ Law Firm, assisted by Santarelli Group on all technical matters, to provide the expertise required for the evaluation and subsequent determination of IP assets in the context of the Innovation Box Regime.

### 1. Fill in the application form

<https://www.mric.mu/ibr-application-form>

### 2. First stage evaluation

Preliminary screening of the application to determine whether the IP assets developed in Mauritius meets the criteria of novelty, non-obviousness and usefulness.

### 3. Second stage analysis

If the first stage screening is satisfactory, an in-depth analysis of the IP assets developed shall be carried out.

### 4. Final approval and certificate delivery



## FEES

- **STEP 2:** EUR 1.000 (excl. VAT)
- **STEP 3:** Between EUR 2.200 - 3.800 (excl. VAT) depending on the technical complexity of the application

## BENEFITS

**8 year tax holiday** on income derived from IP assets developed in Mauritius.



**APPLY NOW !**